

August 1, 2022
Endeavour United Co.,Ltd.

Acquisition of Minamisouken completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has acquired Minamisouken Co., Ltd. (“Minamisouken”), on July 29, 2022.

Minamisouken is one of the leading general constructors in Minami-Aizu area of Fukushima Prefecture, established through the merger of Hoshi Gumi, Otomi Doken Kogyo, and Fukunan Kensetsu in 2014. For more than 70 years since foundation, these companies have supported the development of infrastructures in Fukushima Prefecture through civil engineering, construction and paving work mainly in Minami-Aizu town and other areas in Fukushima prefecture and maintenance works in Oze National Park.

As described in the release of June 1, 2022, EU currently has been working to resolve the issues of the local construction industry through UNICON Holdings which conceptualizes “Regional Allied General Contractor” and the recent investment in Minamisouken is a part of this effort. Therefore, Minamisouken will be planning to join in UNICON Holdings group after a certain amount of time.

<Minamisouken Co., Ltd.>

Company Name: Minamisouken Co., Ltd.
President: Takuro Hoshi
Company Address: 791 Yamaguchihotta, Minamiaizu-machi, Minamiaizu-gun,
Fukushima, Japan

<Unicon Holdings Co., Ltd.>

Company Name: Unicon Holdings Co., Ltd.
President and CEO: Tsuyoshi Koyama
Company Address: 6F, Chanson Bldg. Sendai, 1-21 Teppomachinishi, Miyagino-ku,
Sendai-shi, Miyagi, Japan
Website: <https://unicon-holdings.co.jp/>

<News Release as of June 1, 2022 >

<http://www.endeavourunited.co.jp/english/assets/img/news/pdf/20220601.pdf>