

August 31, 2022
Endeavour United Co.,Ltd.

Endeavour United Announces Closing of Sale of PIZZA HUT CORPORATION JAPAN

We announced today that Endeavour United Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has closed the sale of 98.5% of PIZZA HUT CORPORATION JAPAN LTD. (“PIZZA HUT JAPAN”) shares which were held through Endeavour United Partners Six Co., Ltd to YAMAE GROUP HOLDINGS CO., LTD. (“YAMAE GROUP”) on August 31, 2022.

PIZZA HUT JAPAN has been leading the Japanese delivery pizza market with the world-renowned “PIZZA HUT” brand, running 500 stores in Japan out of 18,000 worldwide. Since our investment in June 2017, EU is striving to a drastic digital transformation and develop new products to cultivate a demand for individual consumption (MY BOX), bold new store launching and improve the structure as an independent company as well.

Having a capitalistic/business partnership with YAMAE GROUP, which calls themselves a “Total supporter of distribution”, we believe this alliance enables PIZZA HUT JAPAN to create further corporate value by enhancement of food procurement and distribution.

< PIZZA HUT JAPAN LTD. >

Company Name: PIZZA HUT JAPAN LTD.
President and CEO: Shoichi Nakamura
Company Address: 4-4-5, Minatomirai, Nishi-ku, Yokohama-shi,
Kanagawa, Japan

< YAMAE GROUP HOLDINGS CO., LTD. >

Company Name: YAMAE GROUP HOLDINGS CO., LTD.
President and CEO: Hideto Amita
Business: Holding company that manages and offers related services for



the subsidiaries in food/housing/real estate-related wholesale
business and production industry

Company Address: 2-13-34, Hakataekihigashi, Hakata-ku, Fukuoka-shi,
Fukuoka, Japan