



Acquisition of RINX HOLDINGS completed by Endeavour United

We announced today that Endeavour United III Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has acquired RINX HOLDINGS Co., Ltd. ("RINX").

RINX, with its 14 years of experience, is one of the pioneer companies in the men's hair removal industry in Japan based on their philosophy "Color customer's life with hair removal service for men". While the market has been expanding significantly, RINX also realizes stable growth with its high-quality services using self-developed equipment which leads to high customer satisfaction.

While respecting their philosophy, EU will support enhancing business infrastructure as well as implementing a new growth strategy with the management and employees of the company to contribute to their further growth.

<RINX HOLDINGS Co.,Ltd.>

Company Name: RINX HOLDINGS Co.,Ltd.

President: Taku Nagamine

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