

July 3, 2023  
Endeavour United Co.,Ltd.

## **Usui Home Holdings Executed the Sustainability- Linked Loan**

We announced today that Usui Home Holdings Co., Ltd. (“Usui Home”), a company under the Endeavour II Investment Business Limited Partnership, a fund under the management of Endeavour United Co., Ltd. (“EU”), has entered into a Sustainability-Linked Loan agreement (“SLL”) based on Sustainability-Linked Loan Principles(※1) on June 30, 2023. This SLL is arranged by The Bank of Yokohama, Ltd. (President and Representative Director: Tatsuya Kataoka), Kiraboshi Bank, Ltd. (President and Representative Director: Hisanobu Watanabe) and MUFG Bank, Ltd. (President and CEO: Junichi Hanzawa).

In the SLL, Usui Home sets the Sustainability Performance Target (“SPT”) based on their business strategies. Usui Home’s SPT and loan conditions will be linked to aim to accelerate economic activities and promoting growth while to ensure environmental and social sustainability.

In their philosophy, Usui Home declares “Be the best housing and life partner company while realizing employee satisfaction, customers delight and community involvement”. Usui Home pursues sustainability management: In 2021, Usui Home issued “Usui Group SDGs Declaration” as a pioneer in the industry, to provide houses that enable safe and secure living for a long time. In this SLL, USUI Home sets the KPI of sales of homes with improved environmental performance to enhance the projects that contribute achieving a decarbonized society as a part of sustainability management.

This SLL has obtained third-party opinions (※2) on the compliance of the Sustainability-Linked Loan Principles, as well as the ambition and rationality of the set SPTs for Rating and Investment Information, Inc.

Usui Home will enhance its sustainability management policy with further measures such as promoting environmental friendly renovation, community involvement, and reducing turnover ratio, in addition to increasing sales of homes with improved environmental performance. These efforts aim to contribute to the solution of



environmental and social issues and foster a sustainable society.

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| Structure                           | Syndicated Loan  |
| Closing date                        | June 27, 2023  |
| Execution date                      | June 30, 2023  |
| Lenders/Arrangers                   | The Bank of Yokohama, Ltd.<br>Kiraboshi Bank, Ltd.<br>MUFG Bank, Ltd.  |
| SPTs                                | Percentage of the sales of the newly-built detached houses that satisfy both grade 5 insulation performance and grade 6 primary energy consumption |
| Third-party assessment organization | Rating and Investment Information, Inc.  |

Please refer to the corporate website of Usui Home for information on sustainability-related projects.

<https://www.usui-home.com/sdgs>

※1 The SLP was developed by the Loan Market Association and other institutions. The Association's headquarters are located in the UK, with memberships from more than 700 organizations covering over 60 countries, mainly in Europe and the Middle East. Its key objective is to improve liquidity, efficiency, and transparency in the primary and secondary syndicated loan markets in Europe, the Middle East, and Africa.

※2 Please refer to the corporate website of Rating and Investment Information, Inc. for more information.

[https://www.r-i.co.jp/news\\_release\\_suf/2023/06/news\\_release\\_suf\\_20230630\\_jpn.pdf](https://www.r-i.co.jp/news_release_suf/2023/06/news_release_suf_20230630_jpn.pdf)