



August 1, 2023  
Endeavour United Co., Ltd.

## **Endeavour United Raises JPY 53 Billion**

We are pleased to announce the successful final-closing of Endeavour United III Investment Business Limited Partnership and EU FUND III, L.P. (collectively, "EUF-3 Funds") with total commitments of JPY 53 billion on July 31, 2023.

Despite a challenging fund-raising environment, EUF-3 Funds were oversubscribed and closed at its hard cap with a diverse set of investors.

We would like to express our sincere appreciation to all investors who are interested in EUF-3 Funds.

Since establishment, Endeavour United ("EU"), as a general partner, has been working to solve the challenges which small-to-medium enterprises are facing, and the social issues which various sectors or industries are struggling. Through this journey, EU has accumulated investment expertise and experiences for a wide range of industries, particularly in manufacturing, public construction, consumer services and corporate services.

There are still numerous unresolved challenges in Japan, such as a lack of successors, needs for business developments, requirements of business portfolio restructurings and initiatives of ESG, and EU hopes to address these challenges through our fund operation.

EU is committed to working with our portfolio companies to create corporate values and achieve sustainable growth by leveraging our investment expertise and experiences that EU has gained in over 20 years of its operation.

We appreciate your continued support and encouragement.

\* Endeavour United III Investment Business Limited Partnership (Japan domestic: Endeavour United Co., Ltd. as the general partner) and EUFUND III, L.P.(Offshore), are managed independently.