



August 8, 2023  
Endeavour United Co.,Ltd.

## **Acquisition of the Business of Japan E.M.Solutions**

We announced today that Endeavour United III Investment Business Limited Partnership (“EUF3”), a fund under management of Endeavour United Co., Ltd. (“EU”) has acquired a part of the business of Japan E.M.Solutions Co., Ltd. (“JEMS”) through the joint venture established with KYOCERA Corporation (6 Takeda Tobadono-cho, Fushimi-ku, Kyoto, President and Representative Director: Hideo Tanimoto, “Kyosera”) and Information Services International-Dentsu, Ltd. (2-17-1 Konan, Minato-ku, Tokyo, President, CEO and COO: Ryoichi Nawa, “ISID”)(The three entities collectively referred to as hereinafter “Sponsor Group”).

Established in 1984, JEMS is an ODM/EMS supplier offering a diverse range of products, including mobile devices, displays, and PCBA (Printed Circuit Board Assembly). Over the course of its history, the company has cultivated extensive manufacturing expertise and established a distinctive value proposition as an ODM/EMS supplier catering to a wide array of small-scale production needs. With a strong reputation in the telecommunications and mobile device sectors, JEMS stands out as a reliable and trusted partner.

On May 30, 2023, JEMS and its group companies, led by the parent company REINOWA Holdings Inc., filed a petition for the commencement of civil rehabilitation proceedings. The objective was to secure sponsor support for restructuring the business. Subsequently, the company entered into a sponsor agreement with the Sponsor Group, pertaining to a portion of its business.

While supporting the financial structure, EU will second officers and staff to facilitate a successful business turnaround. The Sponsor Group, leveraging its expertise and experience in the industry and business turnaround, will contribute to JEMS's further growth with a long-term perspective by strengthening its business infrastructure.

In addition, the acquiring company has changed its corporate name to "Japan E.M.Solutions Co., Ltd." as of today's date.



<Japan E.M.Solutions Co.,Ltd.>

Company Name: Japan E.M.Solutions Co.,Ltd.

President and Representative Director: Hideaki Takahashi

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