

September 14, 2023 Endeavour United Co.,Ltd.

Acquisition of Heartful Stage completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership ("EUF2"), a fund under management of Endeavour United Co., Ltd. ("EU") has acquired Heart Group, the group consists of Heartful Stage Co., Ltd., and its subsidiaries: Heartful Shonan Co., Ltd., Heartful Home Co., Ltd., Clover Living Co., Ltd., Heart Land Co., Ltd. and Heart Life Co., Ltd (Collectively referred to as hereinafter "Heart Group") on September 12, 2023.

Heart Group has been providing various real estate services such as sales of ready-built houses, construction and renovation, and brokerage, mainly in Shonan areas in Kanagawa prefecture. Since its establishment in 1997, the company has been keep developing under their philosophy "Comprehensive real estate company that offers customers one-stop solutions", and has been contributing to the revitalization of Shonan area by proposing a "truly affluent lifestyle in Shonan area". Furthermore, the company excels in planning and design of houses that matches the lifestyle in Shonan area and we believe that the company still has a strong growth potential in existing operating areas with further identification and analyzation.

While respecting their philosophy, EU will support developing and implementing new growth strategy with the management and employees of the company to contribute to their further growth.

<Heartful Stage Co., Ltd.> Company Name: Heartful Stage Co., Ltd. President: Ryo Shimazaki Company Address: 4F,Yohoku Bldg., Shinei-cho, Chigasaki-shi, Kanagawa, Japan