ENDEAVOUR

September 20, 2023

Endeavour United Co.,Ltd.

**Endeavour United Announces Sale of SUNRISE** 

We announced today that Endeavour United II Investment Business Limited

Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has closed

the sale of SUNRISE, INC. ("SUNRISE") to ORIKANE CORPORATION

("ORIKANE") on September 19, 2023.

Established in 1980, SUNRISE has been operating as a food packaging distributor in

the metropolitan area, primarily in Chiba prefecture for over 40 years. Based on its

exceptional flexibility, extensive procurement power, and insightful proposals, SUNRISE

has been a key supplier of critical components to the food industry in the region.

Since our investment in January 2020, EU has undertaken various initiatives, including

restructuring the corporate governance, integration of branches, enhancement of the

management team, and expansion and diversification of customer portfolio, all aimed at

achieving a successful business succession.

Having ORIKANE, a company renowned for its profound insights into the food business

and a history of expanding its operations in the Tokai, Kanto, Kansai, and Hokuriku

regions, as SUNRISE's new business partner, we believe that this alliance will empower

SUNRISE to offer a broader range of valuable and diverse products to its customers.

<SUNRISE, INC.>

SUNRISE, INC.

President and CEO:

Company Name:

Junichi Ichikawa

Company Address:

4F, Prologis Park Chiba 1, 210-27 Roppo-cho, Inage-ku,

Chiba-shi, Chiba

<ORIKANE CORPORATION>

Company Name:

**ORIKANE CORPORATION** 

President and CEO:

Takao Ito

1



Business: Comprehensive sales of food packaging containers and

materials, hygiene-related products, environmentally

friendly items, kitchen supplies, and packaging machinery

Company Address: 2-6-16, Kikui, Nishi-ku, Nagoya-shi, Aichi