



November 1, 2023
Endeavour United Co.,Ltd.

Endeavour United Announces Sale of IMADA Construction Holdings

We announced today that Endeavour United Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has closed the sale of IMADA Construction Holdings Co., Ltd. (Collectively “IMADA Construction”) to Meiho Extech, Inc. , a subsidiary of Meiho Holdings Inc., (Collectively “Meiho Group”) on November 1, 2023.

Established in 1891, IMADA Construction has been involving in many construction works over 130 years and built a reputation as a time-honored construction company, and has been contributing to maintain Osaka metro, one of the major public transportation infrastructures of the city, with an outstanding presence as a metro station facility constructor.

After our investment in December 2018, EU has undertaken various initiatives, including enhancing the management team, establishing the corporate governance and the human resource system, expanding order portfolio and improving the safety management system, all aimed at achieving a smooth business succession from owner’s family.

Having Meiho Group, a company renowned for its various services in the construction industry and a history of expanding its operations in the Tokai, Tohoku, Kanto, Shikoku and Chugoku regions, as IMADA Construction’s new business partner, we believe that this alliance will empower IMADA Construction to offer more sophisticated and a broader range of valuable and diverse services to its customers.

<IMADA Construction Holdings Co., Ltd.>

Company Name: IMADA Construction Holdings Co., Ltd.

President and CEO: Kenichi Nitta

Company Address: 2-6-9, Shikitsuhashi, Naniwa-ku, Osaka-shi, Osaka

The logo for ENDEAVOUR features a dark blue horizontal bar above the word "ENDEAVOUR" in a bold, dark blue, sans-serif font.

<Meiho Holdings Inc.>

Company Name: Meiho Holdings Inc.
President and CEO: Hidetoshi Omatsu
Company Address: 6-21, Fukiage-cho, Gifu-shi, Gifu

<Meiho Extech Inc.>

Company Name: Meiho Extech Inc.
President and CEO: Kyoji Yamamoto
Business: Business management of the affiliated companies in the construction segment of the Meiho Group
Company Address: 6-21, Fukiage-cho, Gifu-shi, Gifu