

November 1, 2023 Endeavour United Co.,Ltd.

Endeavour United Announces Business Integration of Diamet and YANAGAWA SEIKI through MEPRO HOLDINGS, a new holding company

We announced today that Endeavour United II Investment Business Limited Partnership ("EUF-2"), a fund under management of Endeavour United Co., Ltd. ("EU"), has established the new holding company, MEPRO HOLDINGS CO. ("MEPRO HOLDINGS") and entered into the definitive agreement to integrate the business of two companies under EUF-2, Diamet Corporation ("Diamet") and YANAGAWA SEIKI CO.,LTD. ("YANAGAWA SEIKI"), through MEPRO HOLDINGS on November 1, 2023.

Both companies specialize in the manufacturing and distribution of automotive parts across multiple countries and share common expertise in metalworking technologies, specifically in Diamet for powder metal parts, and that in YANAGAWA SEIKI for aluminum die-casting and forged iron parts. We believe that this strategic alliance will position our group companies to drive transformative changes within the industry and align with the evolving expectations of society.

EU remains the major shareholder of both companies through MEPRO HOLDINGS, reaffirming our commitment to supporting their ongoing growth and enhancing their overall enterprise value for the benefit of management and employees.

<MEPRO HOLDINGS CO.>

Company Name: MEPRO HOLDINGS CO.

Chairman and CEO: Akira Sasahara

President and COO: Hiroshi li

Business: Business management of the affiliated companies through

holding shares

Company Address: 6F, Marunouchi 2-chome Building 2-5-1 Marunouchi,

Chiyoda-ku, Tokyo



<Diamet Corporation>

Company Name: Diamet Corporation

President: Hiroshi li

Executive Vice President: Takuhito Tsujita

Company Address: 3-1-1 Kogane-cho, Higashi-ku, Niigata-shi, Niigata Business: Powder metal parts manufacturing, research and

development

R&D Locations: Fujioka (Gunma), Atsugi (Kanagawa), Anjo (Aichi),

China and Malaysia

<YANAGAWA SEIKI CO., LTD.>

Company Name: YANAGAWA SEIKI CO., LTD.

President and CEO: Akira Sasahara

Company Address: 1-3-5, Shinsayama, Sayama-shi, Saitama

Business: Aluminum die-casting and forged iron automotive parts

manufacturing, research and development

R&D Locations: Kameyama (Mie), Suzuka (Mie), Kikuchi (Kumamoto),

Hamamatsu (Shizuoka), Kiryu(Gunma), United States and

Thailand