



October 21, 2019  
Endeavour United Co.,Ltd.

## **Acquisition of the Laboratory Analysis, Testing and Research Service Business from Hitachi Power Solutions Announced by Endeavour United**

We have announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has entered into a definitive agreement with Hitachi Power Solutions Co.,Ltd. (“Hitachi Power Solutions”) to acquire the new company which will succeed the laboratory analysis, testing and research business (“the business”). The closing of the transaction is expected on March 1<sup>st</sup>, 2020.

Started in 1971, the business has expanded into a broad range of services, such as material testing, advanced measurement, corrosion testing, strength analysis, chemical analysis, morphological analysis, and laboratory technique consulting to customers in various industries mainly for manufacturing.

While bolstering a framework as an independent laboratory service company, EU will support implementing new medium-to-long term strategy with the company for further growth with their strong customer base built on their advanced technology and credibility as an expert.

<Hitachi Power Solutions Co.,Ltd.>

Company Name: Hitachi Power Solutions Co.,Ltd.  
President and CEO: Kenichiro Nomura  
Company Address: 3-2-2, Saiwai-cho, Hitachi-shi, Ibaraki, Japan