

November 25, 2020
Endeavour United Co.,Ltd.

EU to Enter into Definitive Agreement to Acquire Diamet Corporation

As announced in our previous announcement on September 29, 2020, Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”) and Mitsubishi Materials Corporation (“Mitsubishi Materials”) entered into a definitive agreement to acquire Diamet Corporation (“Diamet”) and its subsidiaries (collectively “Diamet Group”) on November 25, 2020.

Aiming to be a world’s leading powder metal parts processor and manufacturer, under their philosophy: “Trusted in the community, friendly company to people and environment”, Diamet conducts business of manufacturing and sales for mainly automotive parts in Japan, China and Southeast Asian countries. With the agreement signed today, Diamet will focus on all business restructuring to improve their financial performance and structure under the new sponsor, EU.

While supporting the financial structure of Diamet, EU will second officers and staffs to improve its profitability. With our expertise and experience of investments and business turnaround for automotive and its related industries, EU contributes to Diamet Group’s business turnaround and its further growth with a long-term perspective.

<Diamet Corporation>

Company Name: Diamet Corporation

President and CEO: Fumio Tsurumaki

Company Address: 3-1-1, Koganecho, Higashi-Ku, Niigata-Shi, Niigata, Japan