

December 20, 2021
Endeavour United Co.,Ltd.

Share Transfer of ENJIN completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has completed to transfer all shares of ENJIN Inc. (“ENJIN”) to Tohokushinsha Film Corporation (“Tohokushinsha”).

ENJIN, a creative agency established in 2012 under the philosophy “Optimistic work, optimistic company”, has been providing solutions in various areas such as planning, brand consulting, product planning, promotion and PR to renowned clients in Japan. Since our participation in January 2018, EU worked closely alongside the company to build a management system of next generation, to establish corporate governance to separate ownership and management, and to optimize customer portfolio, aiming for smooth business succession from the founder.

As ENJIN enters a new phase of growth, EU believes that Tohokushinsha is the best business partner for ENJIN that enable them to provide their creativity to various clients and further value creation through seamless collaboration between "planning" and "production".

<ENJIN Inc.>

Company Name:	ENJIN Inc.
CEO:	Seiichi Nishikawa
Company Address:	Carrot Tower, 4-1-1 Taishido, Setagaya-ku, Tokyo



<Tohokushinsha Film Corporation>

Company Name: Tohokushinsha Film Corporation

Business: Integrated media production engaged in a wide range of business including production of commercial film, promotion, graphic/web, audio/subtitle, television program/movie, license sales, BS/CS broadcasting-related business, and webcast business

President and CEO: Shinya Nakajima

Company Address: 4-8-10 Akasaka, Minato-ku, Tokyo