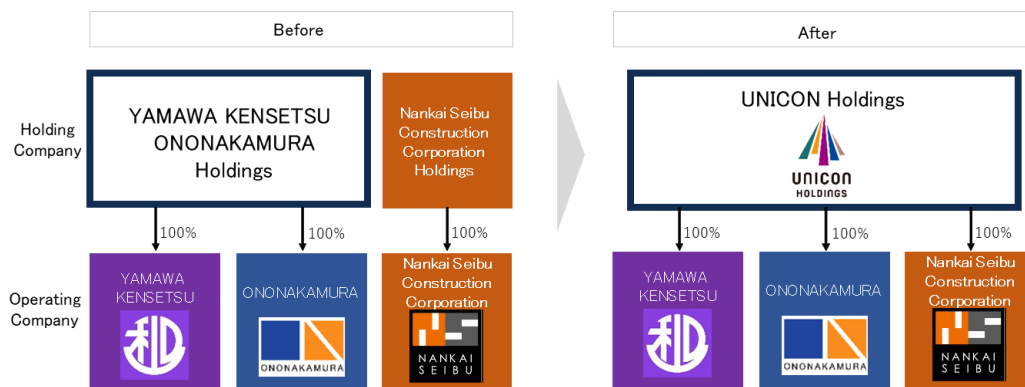


**YAMAWA KENSETSU, ONONAKAMURA and Nankai Seibu Construction Corporation to Enter into Definitive Agreement on Business Integration**

We announced today that YAMAWA KENSETSU ONONAKAMURA Holdings Co.,Ltd. (“YO Holdings”) and Nankai Seibu Construction Corporation (“NS”), companies under the Endeavour II Investment Business Limited Partnership, a fund under the management of Endeavour United Co., Ltd. (“EU”), will enter into a definitive agreement to integrate their business on July 1, 2022. The agreement will be effective immediately and the holding company name will be changed to UNICON Holdings Co.,Ltd.



As members of UNICON group, YAMAWA KENSETSU, ONONAKAMURA and NS will further accelerate the effort to realize the concept of “Regionally Allied General Contractor”, aiming to solve issues in the local construction industry.

[Issues in the local construction industry]

While the government's “National Resilience Initiative” is expected to result in a larger budget for local regions, the local construction industry, which will be responsible for these projects, is facing a shortage of engineers and an imbalance in orders by region.

Although the Ministry of Land, Infrastructure, Transport and Tourism has started to cultivate the local construction industry as a “local guardian” to support the Initiative, these issues are not easy to be solved by a single constructor.

[The concept of “Regional Allied General Contractor”]

In response to the above issues, UNICON proposes the “Regional Allied General Contractor” business model, in which companies with a substantial presence form partnership to aim a new collaboration framework across the regions\* to achieve high profitability and high growth as a group.

Solving these issues across the regions, we will share the orders and resources to realize leveling of peak and off-peak orders and optimize the engineer’s allocation.

In addition, UNICON will be promoting recruitment activities to expand access to younger generations and other groups to which individual group companies could not sufficiently access. This initiative should result in the creation of local jobs thus further contributing to the regions.

\*Municipal construction order unit

[Corporate name change]

Since its foundation last year, YO Holdings has been seeking a new approach to be a regional general contractor under the vision of “Connecting, Transcending, and Building the Future”.

With the participation of NS, we will take this opportunity to further accelerate our strategy by adopting a new corporate name “UNICON”, combining the words “United” and “Constructor”.

<Holding Company>

Company Name: UNICON Holdings Co.,Ltd.  
President and CEO: Tsuyoshi Koyama  
Company Address: Miyagino-ku, Sendai-shi, Miyagi, Japan

<Operating Company>

Company Name: YAMAWA KENSETSU Co.,Ltd.  
President and CEO: Tsuyoshi Koyama  
Company Address: Oguni-machi, Nishiokitama-gun, Yamagata, Japan

Company Name: ONONAKAMURA Co.,Ltd.  
President and CEO: Sadato Ono  
Vice President and CEO: Shinichiro Hirasawa  
Company Address: Soma-shi, Fukushima, Japan



Company Name: Nankai Seibu Construction Corporation  
President: Kenji Uemura  
Company Address: Aizuwakamatsu-shi, Fukushima, Japan