



August 1, 2022
Endeavour United Co.,Ltd.

Acquisition of the Chemical Products Solutions Business from Bridgestone Announced by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has completed the acquisition of Archem Inc. (“Archem”), the wholly owned subsidiary which succeeded the chemical product solutions business (“the business”) under the scheme of the simplified company split transfer from Bridgestone Corporation (“Bridgestone”).

Bridgestone Precision Molding Philippines, Inc., a company manufacturing precision components for office equipment in the Philippines, and Bridgestone Chemical Products Sdn. Bhd., a company manufacturing high-performance chemical products in Malaysia, are scheduled to be transferred to Archem separately at a later date.

The business Archem operates has been positioned as a division of Bridgestone’s chemical products business which handles urethane form and related business including R&D, including manufacturing and sales, and consists of following three main businesses: 1) car seat pad, 2) high-performance material products including urethane form and other materials, 3) printer and consumables including cartridges. In addition to the excellent development capability of urethane form products, Archem has a superior competitive advantage in providing the one-stop solution service, and this advantage contributes to building trusted relationships with its customers such as car manufacturers, Tier-1 automotive suppliers, mattress manufacturers and printing equipment manufacturers and makes Archem possible to keep large market shares in the related industries and to build a solid business platform.

Based on this exceptional business platform, EU will support Archem’s independence as a company and further growth with the experiences of enterprise value enhancement and expertise in the manufacturing industries gained through past investments, while keeping a stable supply to the customers and establishing an enduring brand.



<Archem Inc.>

Company Name:

Archem Inc.

President:

Satoru Kusano

Company Address:

Shinagawa Season Terrace, 1-2-70, Konan, Minato-ku,
Tokyo, Japan