



January 4, 2024
Endeavour United Co.,Ltd.

Endeavour United Announces Sale of NES

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has completed to transfer all shares of NES Inc.(“NES”) to Chuo Koki Co., Ltd. (“Chuo Koki”).

Established in 1998, NES has been contributing in numerous implementations of factory automation projects across domestic and international factories, primarily focusing on automotive production lines. Guided by their philosophy, “Molding your ideal into the form”, NES has expanded its business into industrial machinery sector, leveraging its technological capabilities and developments.

Since our investment in March 2019, EU has led various initiatives, including strengthening management structures, establishing corporate governance and human resource strategies and expanding the business portfolio.

Chuo Koki, a company based in Chubu area, is well-known for its support for factory automation systems and specialty in machine tools expanding its domestic and overseas business. Having NES as a new business partner, we believe that this alliance will empower NES to extend its services to the broader range of customers.

<NES Inc.>

Company Name: NES Inc.
President: Masaru Nishiyama
Company Address: 49, Daido, Takanaka-cho, Anjo-shi, Aichi

<Chuo Koki Co., Ltd.>

Company Name: Chuo Koki Co., Ltd.
President: Manabu Kurokawa
Company Address: 4-3, Takatsuji-cho, Showa-ku, Nagoya-shi, Aichi