



April 1, 2024
Endeavour United Co.,Ltd.

Endeavour United Announces Sale of Nakajyo Construction

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has completed to transfer all shares of Nakajyo Construction Co., Ltd. (“Nakajyo Construction”), which were held through Endeavour United Partners Eighteen Co., Ltd, 99% of which to TOAMI CORPORATION (“TOAMI”), a company listed on Tosho Standard, and 1% of which to Watanabe Construction Co., Ltd. (“Watanabe Construction”), a subsidiary of TOAMI (together hereafter “TOAMI Group”).

Under its philosophy “Stand upright”, Nakajyo Construction has been satisfying the needs of numerous customers with its high expertise and organization with high safety standard. Currently, the company is expanding their business throughout Kyushu, including Okinawa and a part of the Chugoku region, establishing Nakajyo as a leading specialist in formwork construction in Kyushu.

Since our investment in July 2019, EU has led various initiatives, aiming to grow business in medium to long term, through enhancing organization via the recruitment of management executives, bolstering its workforce including foreign skilled trainees, and improving employee benefits.

In pursuit of further growth, we believe that by partnering with the TOAMI Group, which is dedicated to the slogan "Towards Stable Growth" in its new medium-term management plan, Nakajyo Corporation can enhance the value creation for TOAMI Group in response to market fluctuations and the diversification of customer needs.

<Nakajyo Construction Co., Ltd.>

Company Name:	Nakajyo Construction Co., Ltd.
President:	Akinari Iguchi
Company Address:	Nakama-shi, Fukuoka



<TOAMI CORPORATION>

Company Name:

TOAMI CORPORATION

President and Representative Director:

Yoshihito Kitagawa

Company Address:

Shijyonawate-shi, Osaka

<Watanabe Construction Co.,Ltd.>

Company Name:

Watanabe Construction Co.,Ltd.

President:

Yuichiro Miwa

Company Address:

Hamamatsu-shi, Shizuoka