



September 26, 2025
Endeavour United Co.,Ltd.

Initial Public Offering of UNICON

We are pleased to announce that UNICON Holdings Co., Ltd. (“UNICON”), a portfolio company of Endeavour United II Investment Business Limited Partnership, has listed on the Tokyo Stock Exchange Standard Market on September 26, 2025 (Securities Code: 407A).

As an innovative solution to the challenges faced by local construction companies, such as shortages of engineers and uneven order intake, UNICON has established the new concept of a “Regional Alliance General Contractor.” By leveraging the Ministry of Land, Infrastructure, Transport and Tourism’s corporate group system to optimize engineer allocation, stabilizing orders through cross-prefecture collaboration, and strengthening recruitment capabilities by building a unified corporate brand, UNICON continues to promote and embody a new model for regional general contractors as “guardians of the community.”

Since our initial investment in YAMAWA KENSETSU in April 2020, we have expanded UNICON’s business area and foundation through successive follow-on investments in ONONAKAMURA, Nankai Seibu, and Minamisouken. In parallel, we have supported the strengthening of management functions and the establishment of group governance structures in preparation for listing.

Going forward, under the corporate philosophy of “Connecting, Crossing, and Creating the Future”, UNICON HD will continue striving to enhance corporate value. We remain fully committed to supporting its growth and value creation.

<UNICON>

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The listing ceremony video can be viewed on [this external site](#)