

June 1, 2026  
Endeavour United Co., Ltd.

## **Acquisition of Wellbin Group by Endeavour United**

We announced today that Endeavour United III Investment Business Limited Partnership, a fund managed by Endeavour United Co., Ltd. (“EU”), has acquired Wellbin Group Co., Ltd. (“Wellbin Group”) on May 29, 2026.

Wellbin Group is a comprehensive mobility service provider operating “Pa! Cars” brand stores in the peripheral areas of the Tokyo metropolitan area. The company offers integrated services covering the sales of light motor vehicles (Kei-cars), vehicle inspections, maintenance, and auto insurance. Light motor vehicles, which have been utilized as a “means of daily transportation” supporting the last mile of regional transportation, have continued to gain popularity in recent years due to their cost-effectiveness and functionality suited to diverse lifestyles. Since its establishment in 1998, the company has achieved sustainable growth by consistently providing customers with a wide range of light motor vehicles and related services, supported by its multi-brand product lineup and abundant inventory.

We will contribute to the further development and improvement of Wellbin Group’s corporate value by respecting the community-based services and the management philosophy cultivated by the company, supporting the further strengthening of its management foundation, and formulating and executing growth strategies in close collaboration with its officers and employees.

<Wellbin Group>

Company Name:	Wellbin Group Co., Ltd.
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